

## WFG Underwriting Bulletin



To: All New York Policy Issuing Agents of WFG National Title Insurance Company  
From: WFG Underwriting Department  
Date: December 30, 2019  
Bulletin No.: NY 2019-20  
Subject: Regulation 208 Re-Instatement

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Kindly be advised that the Appellate Division, First Department, of the NYS Supreme Court has rendered its opinion with regard to the title industry's litigation concerning NYS DFS Regulation 208. The majority of the NYS Department of Financial Service's Regulation 208, in particular with regards to the prohibition on entertainment, has been re-instated. The regulations prohibited title insurers and title agents from "wining and dining" attorneys and other agents in the real estate market in exchange for business referrals. Please note that Judge Rakower's original decision which struck down that portion of the regulation pertaining to restraints on title closers and ancillary fees is still effective.

[A copy of the decision can be found here.](#)

Please be advised that WFG National Title Insurance Company will be providing more information and/or clarification as it becomes available. In the interim please feel free to contact us if you have any questions or concerns.

**NOTE:** The information contained in this Bulletin is intended solely for the use of employees of WFG National Title Insurance Company, its title insurance agents and approved attorneys. Disclosure to any other person is expressly prohibited unless approved in writing by the WFG National Title Insurance Company's Underwriting Department.

**The Agent may be held responsible for any loss sustained as a result of the failure to follow the standards set forth above.**